



SMA Solar Technology AG – Press Release

SMA Solar Technology AG Achieves 1 Gigawatt of Solar Inverter Sales in India

Niestetal/Mumbai, October 15, 2015 - SMA Solar Technology AG (SMA) has just achieved 1 gigawatt of solar inverter sales in India. SMA opened its sales and service subsidiary in India in 2010 offering a full portfolio of inverters and communication products for photovoltaic installations of all sizes as well as innovative energy management systems.

“India is now the third market in APAC after Australia and Japan where SMA has sold over 1 gigawatt of solar inverters. The strong growth of the Indian photovoltaic market for SMA is mainly driven by the utility segment,” says John Susa, SMA Executive Vice President Sales Asia Pacific. “This is a growing but extremely competitive market with cut-throat pricing, and SMA has been able to differentiate by proving to our long-term Indian partners, leading developers and EPCs, that there are significant performance and financial benefits for adopting SMA inverters in their large-scale PV power plants”.

Numerous PV projects have been launched in India in recent years using SMA inverter technology. In addition to grid-tied PV plants of every size, the stand-alone and PV-diesel-hybrid solutions developed by SMA play an important role in providing electricity to remote areas without access to the power distribution grid as well as to industrial enterprises in areas with weak electricity supply. SMA has invested significant resources in building local presence in India where the Company is represented by a highly experienced local sales and service team providing product solutions tailored to the specific market requirements in India as well as the highest level of sales, service and technical support to key strategic customers.

About SMA

The SMA Group with sales of more than €800 million in 2014 is the global market leader for solar inverters, a key component of all PV plants and offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 21 countries. The Group employs more than 4,000 people worldwide. SMA has an extensive range of products, which offers the right inverters for all module types and plant sizes; for small residential systems as well as large scale plants, grid-connected photovoltaic systems as well as off-grid and hybrid systems. The technology is protected by 740 patents and utility models worldwide. The range of services is supplemented by comprehensive services and operational management of large-scale PV power plants.



Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index.

SMA Solar Technology AG

Sonnenallee 1
34266 Niestetal
Germany

Head of Corporate Communications:

Anja Jasper
Tel.: +49 561 9522-2805
Presse@SMA.de

Press Contact:

Susanne Henkel
Manager Corporate Press
Tel.: +49 561 9522-1124
Fax +49 561 9522-421400
Presse@SMA.de

Disclaimer:

This press release serves only as information and does not constitute an offer or invitation to subscribe for, acquire, hold or sell any securities of SMA Solar Technology AG (the "Company") or any present or future subsidiary of the Company (together with the Company, the "SMA Group") nor should it form the basis of, or be relied upon in connection with, any contract to purchase or subscribe for any securities in the Company or any member of the SMA Group or commitment whatsoever. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. This press release can contain future-oriented statements. Future-oriented statements are statements which do not describe facts of the past. They also include statements about our assumptions and expectations. These statements are based on plans, estimations and forecasts which the Managing Board of SMA Solar Technology AG (SMA or company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed



in published reports. These reports are available on the SMA website at www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.