



SMA Solar Technology AG Press Release

Managing Board of SMA Solar Technology AG raises earnings forecast for current fiscal year

Niestetal, October 27, 2022 – The Managing Board of SMA Solar Technology AG (SMA/FWB: S92) has raised its earnings forecast for the fiscal year 2022. The new forecast predicts operating earnings before interest, taxes, depreciation and amortization (EBITDA) of €60 million to €75 million (previously: €10 million to €60 million). As reasons for raising the forecast, the Managing Board cites the continued high level of incoming orders and a gradually improving supply of electronic components, which should lead to a business performance in the fourth quarter that exceeds previous expectations. In addition, a special effect in the lower double-digit million euro range from the sale of real estate had a positive impact on the earnings of SMA in the third quarter. For the operating earnings before interest and taxes (EBIT), the Managing Board expects a range of €22 million to €37 million (previously: €–30 million to €20 million). Net cash is expected to amount to around 190 million euros at the end of the year according to the new Managing Board forecast (previously: around €175 million). Sales expectations in the current fiscal year were narrowed by the SMA Managing Board to between €975 million and €1,050 million (previously: €900 million to €1,050 million).

“Demand for our products and solutions continues to develop very well, particularly in the Home Solutions and Commercial & Industrial Solutions segments. As of the end of September we have a product-related order backlog of more than 1.2 billion euros,” said SMA Chief Executive Officer Jürgen Reinert. “In addition, the supply situation for electronic components is improving continuously, and we are increasingly able to supply our customers. The situation should ease further by the end of the year. For the coming months, we also expect order intake to pick up in the Large Scale & Project Solutions segment, which has been repeatedly impacted by project postponements recently, so that we should be able to better utilize our production capacity than we could so far this year.”

SMA will publish its Quarterly Financial Statement January to September 2022 on November 10, 2022.

About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications.



Digital energy services as well as extensive services up to and including operation and maintenance services for PV power plants round off SMA's range. SMA inverters with a total output of around 120 gigawatts have been installed in more than 190 countries worldwide. SMA's multi-award-winning technology is protected by more than 1,700 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the TecDAX index and SDAX index.

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